

Paris

TOUR ADRIA



NATURE OF INSTRUCTION	Investment sale
CLIENT	DB Real Estate
SIZE	580,000 sq. ft. office tower
SERVICE LINE(S) INVOLVED	Central London – West End Investment and International Team, Paris Investment Team, Madrid Investment Team
COUNTRIES INVOLVED	UK, France (sale) and Madrid (purchase)

PROJECT BRIEF

The CB Richard Ellis West End Investment Team and International Team together with the Paris Investment Team acted for DB Real Estate in one of the largest ever single asset sales in France, Tour Adria.

The CB Richard Ellis Madrid team advised Testa on the purchase.

SOLUTION

Tour Adria, a 580,000 sq. ft. office tower in the La Defense area of Paris, was sold for over €560 million to Testa, a listed Spanish Property company, on March 31, 2006.

Exchange occurred just five days after bids were received due to the extensive information available on the website.

The sale was part of a continuing strategic instruction that CB Richard Ellis won, covering DB Real Estate's non-German assets in its Grundbesitz-Invest fund.